

DTL INDIA HOLDINGS LIMITED

Registered office: Flat No. 102, Utraula Complex,
27/6 Raja Ram Mohan, Rai Marg,
3, Way Road, Lucknow, 226001
Tele No: (0522) 6002252; Website: www.dtlindiaholding.com
CIN – U50300UP1981PLC005289
E-Mail: md@dtl.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Thirty Forth Annual General Meeting** of the Members of **DTL INDIA HOLDINGS LIMITED** will be held on the 30th September 2015 at 11.00 A.M. at the Registered Office of the Company at 102, First Floor, Utraula Complex, 3 Way Road, Lucknow-226001 (U.P.) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2015, the Statement of Profit and Loss for the Year ended on that date and the Report of the Director and Auditors thereon.
2. To appoint a Director in place of Mrs. Santosh Jain (DIN 00691936) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Statutory Auditors and to fix their remuneration, and in this connection, to consider, and if thought fit, to pass with or without modification(s), as an Ordinary Resolution, the following:

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 (“Act”) read with the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, if any for appointment of statutory auditors, M/s VG Associates. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on the other terms and conditions as may be fixed by the Board of Directors.”

SPECIAL BUSINESS

4. **Appointment of Mr. Rohan Faqirchand Gupta as Independent Director:**

To consider and pass with or without modification(s), the following resolution, as an ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with

Explanatory Statement for Item No. 4 and 5

Section 149 of the Companies Act, 2013, provides that every listed public company and such other companies as may be prescribed shall have at least one third of the total number of directors as independent directors. The independent Director can be appointed for any period up to 5 years but can be reappointed for other term of not more than 5 years by passing a special resolution. The company is planning to go in for listing at a stock exchange hence, proposing to appoint Independent directors.

Pursuant to Section 160 of the Companies Act, 2013, the Company has received notices in writing for appointment as independent Directors on the Board of the Company.

Following names have been proposed:

1. Mr. Rohan Faqirchand Gupta (DIN- 02521512). He is B.Com, MBA and having experience of more than 10 years in business.
2. Mr. Darshan Jindal (DIN – 06951871). He is Bachelor of engineering and having more than 10 years of experience.

The applications received from the aforesaid persons, were accompanied with the relevant documents declaring that, if appointed, they shall be considered independent for the purpose of Section 149, read with Schedule IV of the Companies Act, 2013 and the rules made there under. The Board has undertaken due diligence of aforesaid persons to determine their eligibility for appointment as Independent Directors on the Board, bases of their qualification, expertise, track record integrity etc. , recommended their appointment to the shareholders for a period of five years, i.e. from conclusion of this AGM till 30th September 2020. Further In the opinion of the Board, the independent directors proposed to be appointed fulfill the conditions specified in the Act and the rules made there under and that the proposed directors are independent of management.

None of the directors are interested in the abovementioned resolutions.

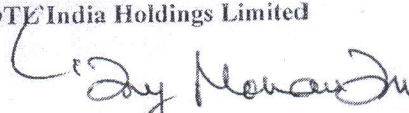
Schedule IV to the Companies Act, 2013, Mr. Rohan Faqirchand Gupta (DIN- 02521512) in respect of whom a notice in writing signifying his candidature for the office of Independent Director has been received, be and is hereby appointed as an Independent Director of the company w.e.f 30.09.2015 to hold the office for a period of 5 years i.e. upto 30th September 2020 and that he shall not be liable to retire by rotation.”

5. Appointment of Mr. Darshan Jindal as Independent Director:

To consider and pass with or without modification(s), the following resolution, as an ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Darshan Jindal (DIN – 06951871) , in respect of whom a notice in writing signifying his candidature for the office of Independent Director has been received, be and is hereby appointed as an Independent Director of the company w.e.f 30.09.2015 to hold the office for a period of 5 years i.e. upto 30th September 2020 and that he shall not be liable to retire by rotation.”

By Order of the Board of directors of
DTE India Holdings Limited


(Vijay Mohan Jain)
Managing Director
DIN-00691974

Date: 04.09.2015
Place: Lucknow

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself. The proxy form duly completed and signed should reach the Company's Regd. Office atleast 48 hrs. before the meeting.
2. Proxy form is enclosed.
3. Members are requested to intimate the company changes, if any; in their Regd. Addresses.

EXPLANATORY STATEMENT UNDER SECTION 102 OF COMPANIES ACT 2013

DTL INDIA HOLDINGS LIMITED

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**EXTRACTS OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF DTL
INDIA HOLDINGS LIMITED HELD AT THE REGISTERED OFFICE OF THE
COMPANY ON WEDNESDAY 30.09.2015 AT 11:00 A.M.**

1. Appointment of Mr. Rohan Faqirchand Gupta as Independent Director:

Proposed by: Mr. Vijay Mohan Jain
Seconded by: Mrs. Santosh Jain

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Rohan Faqirchand Gupta (DIN- 02521512) in respect of whom a notice in writing signifying his candidature for the office of Independent Director has been received, be and is hereby appointed as an Independent Director of the company w.e.f 30.09.2015 to hold the office for a period of 5 years i.e. upto 30th September 2020 and that he shall not be liable to retire by rotation.”

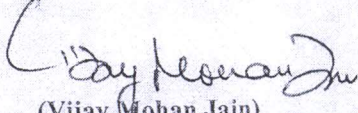
Carried Unanimously

2. Appointment of Mr. Darshan Jindal as Independent Director:

Proposed by: Mr. Vijay Mohan Jain
Seconded by: Mrs. Santosh Jain

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Darshan Jindal (DIN - 06951871) , in respect of whom a notice in writing signifying his candidature for the office of Independent Director has been received, be and is hereby appointed as an Independent Director of the company w.e.f 30.09.2015 to hold the office for a period of 5 years i.e. upto 30th September 2020 and that he shall not be liable to retire by rotation.”

Carried Unanimously


(Vijay Mohan Jain)
Chairman
DIN-00691974

Date: 30.09.2015
Place: Lucknow

Balance Sheet as at 31st March 2015

₹ in rupees

	Note No.	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,08,69,300.00	72,46,200.00
Reserves and surplus	2	5,55,49,423.49	5,34,47,377.51
Money received against share warrants			
		6,64,18,723.49	6,06,93,577.51
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables	3	9,39,757.60	
Other current liabilities			1,96,704.87
Short-term provisions		5,06,708.00	5,77,738.58
		14,46,465.60	7,74,443.45
TOTAL		6,78,65,189.09	6,14,68,020.96
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets		48,66,958.83	53,36,737.22
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	4	1,38,67,000.00	1,08,67,000.00
Deferred tax assets (net)		53,861.00	34,045.00
Long-term loans and advances			
Other non-current assets			
		1,87,87,819.83	1,62,37,782.22
Current assets			
Current investments			
Inventories			
Trade receivables	5	1,68,03,342.79	1,41,69,788.67
Cash and cash equivalents	6	3,98,725.62	34,52,991.52
Short-term loans and advances		3,18,75,300.85	2,76,07,458.55
Other current assets			
		4,90,77,369.26	4,52,30,238.74
TOTAL		6,78,65,189.09	6,14,68,020.96

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.G.Associates
Chartered Accountants
(FRN: 001240C)

CA. Vinod Kumar Gupta
Partner
Membership No.: 070481
Place:
Date: 30/5/2015



For and on behalf of the Board of Directors

Santosh Jain
Santosh Jain
Director
DIN: 00691936

Vijay Mohan Jain
Managing Director
DIN: 00691974

Statement of Profit and loss for the year ended 31st March 2015

₹ in rupees

	Note No.	31st March 2015	31st March 2014
Revenue			
Revenue from operations	7	61,80,000.00	61,80,000.00
Less: Excise duty			
Net Sales		61,80,000.00	61,80,000.00
Other income	8	43,24,851.27	37,11,172.73
Total revenue		1,05,04,851.27	98,91,172.73
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	9	1,77,258.00	1,73,852.00
Managerial remuneration	10	9,63,000.00	9,63,000.00
Finance costs	11	2,672.90	2,72,806.28
Depreciation and amortization expenses	12	4,69,778.39	4,52,135.00
Other expenses	13	6,35,399.00	5,50,335.00
Total expenses		22,48,108.29	24,12,128.28
Profit before exceptional, extraordinary and prior period items and tax		82,56,742.98	74,79,044.45
Exceptional items			
Profit before extraordinary and prior period items and tax		82,56,742.98	74,79,044.45
Extraordinary items			
Prior period item			
Profit before tax		82,56,742.98	74,79,044.45
Tax expenses			
Current tax	14	25,51,413.00	23,56,600.00
Deferred tax	15	(19,816.00)	(34,045.00)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period from continuing operations		57,25,145.98	51,56,489.45
Profit(Loss) from discontinuing operations			
Tax expenses of discontinuing operations			
Profit(Loss) from discontinuing operations(after tax)			
Profit(Loss) for the period		57,25,145.98	51,56,489.45
Share earnings associates			
Share earnings joint ventures			
Share minority interest			
Adjustments related merger acquisitions			
Profit(Loss) for the period		57,25,145.98	51,56,489.45
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment		5.27	7.11
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.G. Associates
Chartered Accountants
(FRN: 001240C)

CA. Vinod Kumar Gupta
Partner
Membership No.: 070481
Place:
Date: 30/3/2015



For and on behalf of the Board of Directors

Santosh Jain
Santosh Jain
Director
DIN: 00691936

Vijay Mohan Jain
Managing Director
DIN: 00691974

Notes to Financial statements for the year ended 31st March 2015

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Authorised : 1250000 (31/03/2014:1250000) Equity shares of Rs. 10.00/- par value	1,25,00,000.00	1,25,00,000.00
Issued : 1086930 (31/03/2014:724620) Equity shares of Rs. 10.00/- par value	1,08,69,300.00	72,46,200.00
Subscribed and paid-up : 1086930 (31/03/2014:724620) Equity shares of Rs. 10.00/- par value	1,08,69,300.00	72,46,200.00
Total	1,08,69,300.00	72,46,200.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,24,620	72,46,200.00	6,00,000	60,00,000.00
Issued during the Period	3,62,310	36,23,100.00	1,24,620	12,46,200.00
Redeemed or bought back during the period				
Outstanding at end of the period	10,86,930	1,08,69,300.00	7,24,620	72,46,200.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	V.M.Jain	3,33,000	30.64	2,22,000	30.64
Equity [NV: 10.00]	V.M.Jain(HUF)	1,52,550	14.03	1,01,700	14.03
Equity [NV: 10.00]	Santosh Jain	3,14,505	28.94	2,09,670	28.94
	Total :	8,00,055	73.61	5,33,370	73.61

Aggregate no. of shares allotted as fully paid up without payment of cash/in bonus and share bought back

Particulars	Aggregate No. Of Shares In Last 5 Years	
	C.Y.	P.Y.
Equity Shares		
Fully paid up by way of bonus shares	3,62,310	1,24,620

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Profit loss account		
Opening Balance	5,28,47,377.51	4,93,60,972.64



Add: Profit for the year	57,25,145.98	51,56,489.45
Less: Dividend Distribution Tax		(61,574.58)
Less: Dividend Declared during the Year		(3,62,310.00)
Less: Appropriation Towards Bonus Shares	(36,23,100.00)	(12,46,200.00)
Closing Balance	5,49,49,423.49	5,28,47,377.51
General reserve		
Opening Balance	6,00,000.00	6,00,000.00
Add: Addition during the year		
Less : Deletion during the year		
Closing Balance	6,00,000.00	6,00,000.00
Balance carried to balance sheet	5,55,49,423.49	5,34,47,377.51

Note No. Deferred Tax

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Deferred tax assets		
Deferred tax asset other	53,861.00	34,045.00
Gross deferred tax asset	53,861.00	34,045.00
Net deferred tax assets	53,861.00	34,045.00

Note No. Provisions

₹ in rupees

Particulars	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision for Audit fees/Income Tax		5,06,708.00	5,06,708.00		1,53,854.00	1,53,854.00
Provision for Dividend					3,62,310.00	3,62,310.00
Provision for corporate dividend tax					61,574.58	61,574.58
Total		5,06,708.00	5,06,708.00		5,77,738.58	5,77,738.58

Note No. 3 Trade payables

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Sundry Creditors	9,39,757.60	
Total	9,39,757.60	

Note No. Other current liabilities

₹ in rupees

Particulars	As at 31st March 2015	As at 31st March 2014
Others payables		
Advance from Customers		1,96,704.87
Total		1,96,704.87



Fixed Assets Chart as at 31st March 2015

Assets	Gross Block						Accumulated Depreciation/ Amortisation					Net Block			
	Useful Life (In Years)	Shift	Balance as at 1st April 2014	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2015	Balance as at 1st April 2014	Provided during the year	Addition on account of business acquisition	Deletion / adjustments during the year	Written off from retained earnings	Impairment/Reversal*	Balance as at 31st March 2015	Balance as at 31st March 2014
A Tangible assets															
Own Assets															
Plant and Machinery															
Plant and Machinery1	20	Single	15,93,623.50				15,93,623.50	11,63,749.12	75,697.12					3,54,177.26	4,29,874.38
Plant and Machinery2	20	Single	16,87,878.41				16,87,878.41	8,11,477.00	80,174.22					7,96,227.19	8,76,401.41
Plant and Machinery3	20	Single	8,74,801.00				8,74,801.00	3,14,648.00	41,553.00					5,18,600.00	5,60,153.00
Tools and Die	20	Single	39,88,832.82				39,88,832.82	22,91,460.60	1,89,469.56					15,07,902.66	16,97,372.22
Crane	20	Single	1,71,900.00				1,71,900.00	89,815.00	8,165.25					73,919.75	82,085.00
Electric Fittings	10	Single	6,708.04				6,708.04	6,708.04						6,708.04	
Machinery	20	Single	22,300.00				22,300.00	8,472.00	1,059.25					12,768.75	13,828.00
Furniture and fittings															
Furniture and Fitting	10	Single	1,87,914.00				1,87,914.00	1,13,660.00	17,851.83					56,402.17	74,254.00
Furniture and Fixture	10	Single	2,111.00				2,111.00	2,111.00						2,111.00	
Office equipment															
Cycle	5	Single	900.00				900.00	900.00						900.00	
Office Equipment	5	Single	9,600.00				9,600.00	1,216.00	1,824.00					3,040.00	8,384.00
Technical Knowhow	5	Single	49,721.00				49,721.00	49,721.00						49,721.00	
Buildings															
Office Building	60	Single	15,64,250.00				15,64,250.00	68,670.00	24,715.15					14,70,864.85	14,95,580.00
Computers and data processing units															
Computer	3	Single	31,400.00				31,400.00	13,617.00	9,944.38					7,838.62	17,783.00
Computer	3	Single	50,000.00				50,000.00	50,000.00						6,560.00	8,384.00
Motor Vehicles															
Vehicle	10	Single	6,56,685.42				6,56,685.42	6,56,685.42						6,56,685.42	
Motor Cycle	10	Single	35,000.00				35,000.00	35,000.00						35,000.00	
Electrical Installations and Equipment															
Electrical Fittings	10	Single	92,905.21				92,905.21	64,656.00	8,825.99					19,423.22	28,249.21
D.G.Set	10	Single	1,10,512.00				1,10,512.00	57,739.00	10,498.64					42,274.36	52,773.00
Total (A)			1,11,37,042.40				1,11,37,042.40	58,00,305.18	4,69,778.39					48,66,958.83	53,36,737.22
P.Y Total			1,11,37,042.40				1,11,37,042.40	53,48,170.18	4,52,135.00					53,36,737.22	57,88,872.22



Note No. 4 Non-current investments

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Investment Properties				
In Others				
Investments (Lower of cost and Market value)		1,08,67,000.00		1,08,67,000.00
FD with HDFC Bank (Lower of cost and Market value)		30,00,000.00		
Non-Trade Investment(Valued at cost unless stated otherwise)				
Gross Investment		1,38,67,000.00		1,08,67,000.00
Net Investment		1,38,67,000.00		1,08,67,000.00
Aggregate amount of unquoted investments		1,38,67,000.00		1,08,67,000.00

Note No. Loans and advances

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Interest Receivable		2,36,336.90		
		2,36,336.90		
Staff Advance				2,000.00
Allowance for other loans and advances		3,16,38,963.95		2,76,05,458.55
		3,18,75,300.85		2,76,07,458.55
Total		3,18,75,300.85		2,76,07,458.55

Note No. 5 Trade receivables

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Exceeding six months				
Unsecured, Considered Good		1,68,03,342.79		1,41,69,788.67
Total		1,68,03,342.79		1,41,69,788.67
Total		1,68,03,342.79		1,41,69,788.67

Note No. 6 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2015		As at 31st March 2014	
Balance with banks				
Other balances with banks		3,89,950.92		34,52,623.82
Total		3,89,950.92		34,52,623.82
Cash in hand				
Cash in hand		8,774.70		367.70
Total		8,774.70		367.70
Total		3,98,725.62		34,52,991.52

Note No. 7 Revenue from operations

₹ in rupees

Particulars	31st March 2015		31st March 2014	
Other operating revenues		61,80,000.00		61,80,000.00
Gross revenue from operations		61,80,000.00		61,80,000.00

Note No. 8 Other income

₹ in rupees

Particulars	31st March 2015		31st March 2014	
Other non-operating income		43,24,851.27		37,11,172.73
Total		43,24,851.27		37,11,172.73

Note No. 9 Employee benefit expenses

₹ in rupees

Particulars	31st March 2015		31st March 2014	
Salaries and Wages		1,57,993.00		1,59,250.00
Staff welfare Expenses		19,265.00		14,602.00
Total		1,77,258.00		1,73,852.00



Note No. 10 Managerial remuneration

₹ in rupees

Particulars	31st March 2015	31st March 2014
Managerial Remuneration	9,60,000.00	9,60,000.00
Director Sitting Fees	3,000.00	3,000.00
Total	9,63,000.00	9,63,000.00

Note No. 11 Finance costs

₹ in rupees

Particulars	31st March 2015	31st March 2014
Interest		2,70,703.00
Bank Charges	2,672.90	2,103.28
Total	2,672.90	2,72,806.28

Note No. 12 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Depreciation on tangible assets	4,69,778.39	4,52,135.00
Total	4,69,778.39	4,52,135.00

Note No. 13 Other expenses

₹ in rupees

Particulars	31st March 2015	31st March 2014
Audit fees	17,100.00	16,854.00
Conveyance expenses	20,395.00	20,530.00
Electricity expenses	7,770.00	7,861.00
Professional expenses	3,36,932.00	62,918.00
General Expenses	18,621.00	15,025.00
Income Tax	39,190.00	1,17,757.00
Office Maintenance	25,956.00	23,794.00
Travelling Expenses	37,056.00	90,211.00
Printing and Stationary	9,256.00	6,348.00
Other Expenses		74,462.00
Foreign Tour Expense		1,14,575.00
Advertisement and Publicity	86,280.00	
Newspaper	2,966.00	
Telephone and postage expenses	29,946.00	
Service tax	3,931.00	
Total	6,35,399.00	5,50,335.00

Note No. 14 Current tax

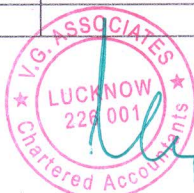
₹ in rupees

Particulars	31st March 2015	31st March 2014
Current tax pertaining to current year	25,51,413.00	23,56,600.00
Total	25,51,413.00	23,56,600.00

Note No. 15 Deferred tax

₹ in rupees

Particulars	31st March 2015	31st March 2014
Deferred Tax Asset	(19,816.00)	(34,045.00)
Total	(19,816.00)	(34,045.00)



DTL India Holdings Limited
102, 27/6 Raja Ram Mohan Rai Marg 3 Way Road,
Hazratganj, Lucknow-226001

(F.Y. 2014-2015)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2015

PARTICULARS	₹ in rupees	
	31st March 2015	31st March 2014
A. Cash Flow From Operating Activities		
Statement of Profit and Loss	82,56,742.98	74,79,044.45
Adjustments for non cash/ non trade items:		
Depreciation & Amortization Expenses	4,89,778.39	4,52,135.00
Finance Cost	2,672.90	2,70,703.00
Interest Income		(36,69,183.73)
Income Tax Provision	39,190.00	1,17,757.00
Operating profits before Working Capital Changes	87,68,384.27	46,50,455.72
Adjusted For:		
Increase(decrease) in Short term Provision	246.00	1,854.00
Decrease (increase) in trade receivables	(26,33,554.00)	(31,14,043.59)
Increase (decrease) in trade payables	9,39,757.60	1,44,072.57
Adjustments for decrease (increase) in inventories		
Adjustments for increase (decrease) in other current liabilities	(1,95,704.87)	
Increase/Decrease in Short Term Loans & Advances	(42,67,842.30)	(5,23,741.97)
Cash generated from Operations	26,10,286.70	11,58,596.73
Income Tax Paid	22,37,994.70	47,02,357.00
Net cash flow from operating activities before extraordinary items	3,72,292.00	(35,43,760.27)
Net Cash flow from Operating Activities(A)	3,72,292.00	(35,43,760.27)
B. Cash Flow From Investing Activities		
Interest Income		36,69,184.03
Non Current Investments purchased/Sold	(30,00,000.00)	19,00,000.00
Current Investments purchased/sold		
Cash advances and loans made to other parties		
Net cash flow from investing activities before extraordinary items	(30,00,000.00)	55,69,184.03
Net Cash used in Investing Activities(B)	(30,00,000.00)	55,69,184.03
C. Cash Flow From Financing Activities		
Interest Income		
Finance Cost	(2,672.90)	(2,70,703.00)
Increase in/Repayment of Short term Borrowings		
Repayment/Increase of Long term borrowings		
Increase/decrease in share capital		
Final Dividend & DDT paid	(4,23,885.00)	(3,50,985.00)
Increase/decrease in money received against share warrants		
Net cash flow from financing activities before extraordinary items	(4,26,557.90)	(6,21,688.00)
Net Cash used in Financing Activities(C)	(4,26,557.90)	(6,21,688.00)
D. Net increase/decrease in Cash & Cash Equivalents(A+B+C)	(30,54,265.90)	14,03,735.76
E. Cash & Cash Equivalents at Beginning of period	34,52,991.52	20,49,255.76
F. Cash & Cash Equivalents at End of period	3,98,725.62	34,52,991.52
G. Net increase/decrease in Cash & Cash Equivalents(F-E)	(30,54,265.90)	14,03,735.76

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For V.G.Associates

Chartered Accountants

(FRN: 001240C)

CA. Vinod Kumar Gupta

Partner

Membership No.: 070481

Place: Lucknow

Date: 01/09/2015

For and on behalf of the Board of Directors

Santosh Jain

Santosh Jain

Director

DIN: 00691936

Vijay Mohan Jain

Vijay Mohan Jain

Managing Director

DIN: 00691974